# 2023 Corporate Responsibility Report





# **MESSAGE FROM OUR CEO**

I am honored to share Verra Mobility's first corporate responsibility report, which outlines our environmental, social, and governance efforts and priorities. We believe our technology helps make the world a safer and better place. As a leading provider of smart mobility solutions, we take pride in solving difficult transportation challenges for our customers globally.

#### **OUR PURPOSE**

At Verra Mobility, our purpose is to enrich lives by making transportation safer and easier. To achieve this, we deliver products and services that help to improve driver behavior, improve road safety, alleviate vehicle congestion, and reduce vehicle emissions. Our purpose inspires and motivates us to serve our customers at their highest point of need and expand into new markets.

#### **OUR COMMUNITY**

We design, build, and deploy innovative solutions that help support our customers around the world. Our customers, which include large and small municipalities, school districts, fleet operators, universities, and parking operators, look to us to address their current needs and anticipate the challenges they may face in the future.

The Verra Mobility Operating System (vmOS) serves as the foundation of the success of our portfolio of companies. It consists of repeatable and measurable systems that enhance efficiency

and can scale as we grow. In addition to vmOS, our employees around the world are guided by our purpose, vision, and core values.

Our growth has been tremendous. In October 2023, we celebrated our fifth year as a public company, and *Fortune* magazine named us to its 100 Fastest Growing Companies list.

#### **OUR CORPORATE RESPONSIBILITY**

Our corporate responsibility strategy is built on three specific areas: Planet, People, and Governance. This report highlights some of our work in each of these areas and outlines the framework for our corporate responsibility program.

We are committed to protecting and creating value for all of our stakeholders. Whether you are an employee, customer, or shareholder, I sincerely thank you for your trust in Verra Mobility, and I value our partnership.



Regards,

David Roberts
President and CEO

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#### FORWARD-LOOKING STATEMENTS

This Corporate Responsibility Report contains certain forward-looking statements which address our expected future business, strategic, and financial performance. Many of these forward-looking statements can be identified by the use of words such as "goal," "target," "future," "estimate," "expect," "anticipate," "intend," "plan," "believe," "seek," "project," "may," "should," "will," or similar expressions.

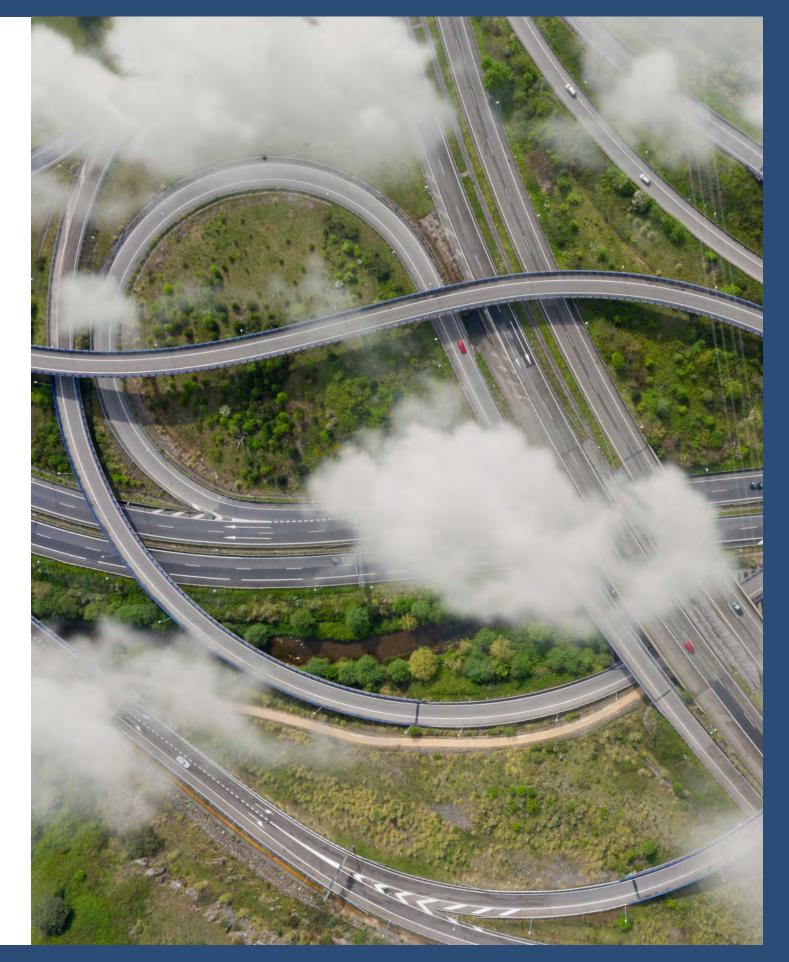
These forward-looking statements reflect our current assumptions and expectations, including statements regarding our environmental, social, and governance goals and programs and other business plans, initiatives, and objectives. We are subject to changing economic, competitive, regulatory, and technological risks and uncertainties that could have a material impact on our actual future results and plans.

For information on factors that could cause our actual results to differ materially from the forward-looking statements, please see Verra Mobility's filings with the Securities and Exchange Commission, including our most recent annual report on Form 10-K and subsequent reports on Forms 10-Q and 8-K. Verra Mobility undertakes no obligation to publicly update or revise any forward-looking statements to reflect actual results, changes in expectations, or events and circumstances after the date of this Corporate Responsibility Report.

We periodically provide information for investors on our corporate website, <a href="www.verramobility.com">www.verramobility.com</a>, and our investor relations website, <a href="ir.verramobility.com">ir.verramobility.com</a>. We intend to use our website as a means of disclosing material non-public information and for complying with disclosure obligations under Regulation FD. Accordingly, investors should monitor our website, in addition to following our press releases, SEC filings, and public conference calls and webcasts.

# A GLOBAL LEADER IN SMART MOBILITY

Verra Mobility (NASDAQ: VRRM) delivers technology solutions and services to help make transportation safer, smarter, and more connected. As a global leader in smart mobility solutions operating on three continents, we sit at the center of the mobility ecosystem—bringing together vehicles, devices, information, and people to help our customers and their constituents solve complex transportation challenges.



# HOW WE WORK

We established the Verra Mobility Operating System (vmOS) to foster innovation and growth while maintaining consistency and continuous improvement because we believe that the most successful companies are built on repeatable systems that can scale and quickly adapt to change. Our vmOS simultaneously **drives** core business outcomes, **builds** for the future by changing and adapting to customer needs, and **creates** an engaging and fulfilling workplace experience. vmOS is also a critical tool to enhance and protect the interests of Verra Mobility shareholders. Each mechanism within vmOS is a standardized, measurable process through which we set goals, review operations, solve problems, and plan and deploy strategies. In short, vmOS is the foundation on which we create value for our employees, customers, and shareholders.



#### **OUR PURPOSE**

To enrich lives by making transportation safer and easier.

#### **OUR VISION**

To be a global leader in smart mobility by serving our customers at their highest point of need, with the best people doing their best work.

#### **OUR CORE VALUES**

Our core values are the foundation for how we work and serve our customers. They are critical components of our culture and define how we do business.



#### **OWN IT**

We focus on high performance and drive toward breakthrough outcomes. Our employees ensure accountability, optimize and align work, focus on the customer, and cultivate innovation.



#### **DO WHAT'S RIGHT**

We champion integrity and good character. Our team members model ethical behavior, demonstrate good judgment, and are courageous.



## **LEAD WITH GRACE**

We express humility and compassion, and we are authentic and candid. To do this, our employees demonstrate self-awareness, care for others, instill trust, and communicate effectively.



## **WIN TOGETHER**

We believe in growing and inspiring people together. We seek people who collaborate and value differences, think and act globally, foster an engaging climate, and recognize and develop others.

# We serve thousands of customers through our portfolio of companies:



**COMMERCIAL SERVICES** is a leading provider of tolling and violation management solutions, as well as title and vehicle registration services for commercial fleets, rental car companies, and fleet operators across North America. We also offer tolling and violations processing services in Europe. Our technology and data-driven insights are integrated with tolling authorities and rental car companies, allowing us to streamline billing for rental car companies and their customers.



photo enforcement solutions to government customers, including end-to-end speed, red-light, school bus stop arm, and bus lane enforcement camera systems. We work in partnership with law enforcement agencies, transportation departments, and school districts across North America and throughout the world. Our products and services positively impact driver behavior and make transportation safer and easier.



parking solutions offers an integrated suite of parking software and hardware to universities, municipalities, healthcare facilities, parking operators, and transportation hubs in the United States and Canada to manage their complex parking operations, optimize their infrastructure, and make parking more efficient for their customers. Our products and services help to reduce idling time, vehicle emissions, and paper waste.

# **VERRA MOBILITY AT A GLANCE**

~1,600 employees globally

**15** countries

2,300+
customers
served globally

**\$742M** revenue (FY2022)

Sales breakout by geography (FY2022)

**87%**United States

13%
International





# OUR CORPORATE RESPONSIBILITY FRAMEWORK AND OVERSIGHT

Our corporate responsibility framework rests on three core pillars: Planet, People, and Governance.

#### **PLANET**

We offer technologies that help reduce traffic crashes, congestion, idling, vehicle emissions, and paper waste.

#### **PEOPLE**

We have created a purpose-driven culture in which all employees can thrive, work collaboratively, grow professionally, and give back to their communities.

#### **GOVERNANCE**

Our Board of Directors is committed to independent and transparent governance, and we have established security and privacy practices to meet the needs of our customers, employees, and shareholders.

BOARD OF DIRECTORS

Our **Board of Directors**, through its committees, is responsible for Corporate Responsibility oversight, strategy, and initiatives, and has tasked its committees with certain governance, environmental, and sustainability responsibilities. The Board committees' specific responsibilities are further detailed in each committee's charter.

BOARD COMMITTEES The **Nominating and Corporate Governance Committee** oversees corporate governance practices and policies, board composition, and environmental, social, and governance objectives and initiatives.

The **Audit Committee** is responsible for compliance, cybersecurity and privacy oversight, and related initiatives.

The **Compensation Committee** oversees human resources, compensation, and other human capital management matters.

CORPORATE RESPONSIBILITY PROGRAM Our **Corporate Responsibility program** is led by our Chief Legal Officer, who works in partnership with executive leaders across the company.

VERRA MOBILITY
OPERATING SYSTEM

The **Verra Mobility Operating System** underpins all business activity.

# **PLANET**

Our products and services are central to the smart mobility ecosystem—providing environmentally sound solutions, preserving human life, and maintaining the safety of our communities.

# ENVIRONMENTAL IMPACT OF OUR PRODUCTS AND SERVICES:

- ✓ SAFER AND HEALTHIER COMMUNITIES
- √ IMPROVING ROAD SAFETY
- ✓ REDUCING IDLING TIME AND CONGESTION
- ✓ REDUCING VEHICLE EMISSIONS

# ENVIRONMENTAL STEWARDSHIP IN OUR FACILITIES:

- ✓ ENERGY STAR®-CERTIFIED
- ✓ ENERGY-SAVING INITIATIVES
- ✓ RECYCLING PROGRAM
- ✓ ELECTRIC VEHICLE CHARGERS



# SAFER AND HEALTHIER COMMUNITIES

The continued push for safer roads and healthier communities drives the strong and growing need for investments in automated safety enforcement. We help to create safer cities by partnering with government agencies to identify traffic concerns and install, maintain, and manage technology platforms in school zones, work zones, crosswalks, busy intersections, and on school buses.





Our camera-based systems also act as "force multipliers" for law enforcement departments facing staffing challenges. Automated enforcement systems have the potential to free up law enforcement departments' time and resources so they can address other pressing community issues.

# CHANGING DRIVING BEHAVIORS TO IMPROVE ROAD SAFETY



## Customer Highlight:

In Ottawa, Canada, we were challenged to help reduce the speed of vehicles near eight schools in order to reduce the risk of collisions leading to major or fatal injury by employing our speed safety camera systems designed to enforce established speed limits. During our pilot program in 2020-2021, sites reported a 200% increase in compliance with the speed limit and a 72% decrease in the percentage of high-end speeders compared to baseline data. As a result, the program was expanded to 40 sites by the end of 2023.



## Customer Highlight:

In New York City, after one full year of installing and operating school zone speed cameras, injuries declined 14% and crashes involving pedestrians dropped 17%, as compared to a previous three-year average. Since the red-light safety program began in New York City, the average daily number of red-light running violations issued at camera locations declined by more than 77%.



Speed and red-light cameras reduced traffic crashes in the U.S. by **39%** and **21%**, respectively, according to studies by the Insurance Institute for Highway Safety.<sup>1</sup>



Nearly 99% of drivers who received and paid an automated camera ticket for illegally passing a school bus during the 2022-2023 school year did not receive a second ticket in the same school year, according to an internal study of 32 programs in the U.S.



\$25M from photo-enforced red-light fines to spinal cord injury research in the state.

<sup>1</sup>Statistics included in Insurance Institute for Highway Safety studies in 2016 and 2017, respectively.

# ENVIRONMENTAL IMPACT OF OUR PRODUCTS AND SERVICES

We strive to make positive contributions that help improve the health of our communities and the planet. Our objective is to act responsibly to protect natural resources and reduce environmental degradation.

We offer our customers electronic tolling solutions in North America and parts of Europe. A 2019 study showed that paying for tolls electronically significantly reduces or eliminates idling and traffic backups at toll booths and thus reduces vehicle emissions. In addition, digital connections with municipalities and toll authorities significantly reduce the demand for paper records as well as the associated impact of mailing physical copies. We also support customers in their efforts to reduce emissions.

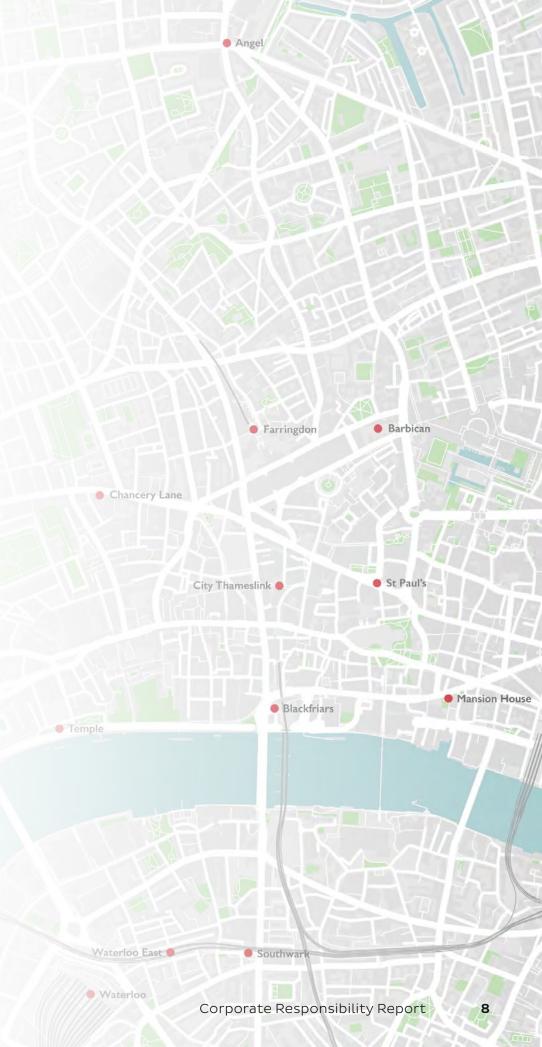




#### IMPROVING POOR AIR QUALITY IN LONDON

# Customer Highlight:

Because poor air quality caused mainly by polluting vehicles significantly affected the health of Londoners, the city of London expanded its Ultra Low Emission Zone (ULEZ) across all city boroughs in 2023. In order to drive inside the ULEZ, cars must meet the latest emissions standards or risk facing fines. As a result of the ULEZ program, London now has fewer "dirty" cars and better air quality. Verra Mobility is playing an important role in the ULEZ program by working with licensing agencies to ensure foreign-registered vehicles are not able to skirt the ULEZ requirements.



# ENVIRONMENTAL IMPACT OF OUR PRODUCTS AND SERVICES

CONTINUED

Our Parking Solutions business offers products and services that improve parking efficiency by helping to decrease idling time and unnecessary vehicle travel, which in turn helps to reduce vehicle emissions. Reducing these burdens is an important contribution since it is estimated, according to a 2017 third-party study, that U.S. drivers spend an average of 17 hours annually searching for parking, resulting in wasted time, fuel, and emissions.

Additionally, our digital citation solutions/mobile payment options help to reduce paper waste and eliminate in-lane payment congestion, which streamlines exiting, as well as reducing the need for paper records and mailing.

#### **EFFICIENT PARKING REDUCES EMISSIONS**

# Customer Highlight:

In Telluride, Colorado, our MobilePay system supports the town's plan to reduce greenhouse gas emissions by 70% by 2030, with the goal of zero emissions by 2040. MobilePay helps people park faster and more efficiently and helps reduce the use of paper records.



# Customer Highlight:

With almost 50,000 students, the University of British Columbia (UBC) strives to better manage its population of commuters that includes students, faculty, and visitors. Even with six gated garages around the campus, long wait times were a common occurrence. In fact, the average wait time at UBC's garages amounted to approximately 166 hours of idling per day, burning 90 gallons of fuel and producing 1,500 lbs. of CO<sub>2</sub> every day. With our help, UBC installed a new gateless parking solution that drastically reduced idling at garage entry and exit points, improving customer service and decreasing UBC's carbon footprint.



# ENVIRONMENTAL STEWARDSHIP IN OUR FACILITIES

We proactively support environmentally sustainable practices as part of our commitment to a healthier and safer planet. For example, we discourage the use of disposable products and support recycling programs throughout our facilities.

We're also committed to the responsible disposal of electronic waste. We dispose of used photo enforcement equipment through a third-party recycling vendor that specializes in safe disposal. In our Parking Solutions manufacturing centers, we use recycled materials and equipment when possible.

Among these many efforts, we continue to expand our use of the following energy-saving initiatives:

- > ENERGY STAR®-certified corporate headquarters in Arizona
- > Electric car chargers, available at our corporate headquarters
- > Designated carpool parking spaces
- > Automated thermostats and lighting
- Recyclable paper cups at our facilities to discourage single-use plastics
- > Metal, battery, and cardboard recycling at several manufacturing sites and warehouses
- ➤ LED lighting to achieve energy savings and efficiency in our Arizona headquarters and our offices in New York Florida, and Tennessee



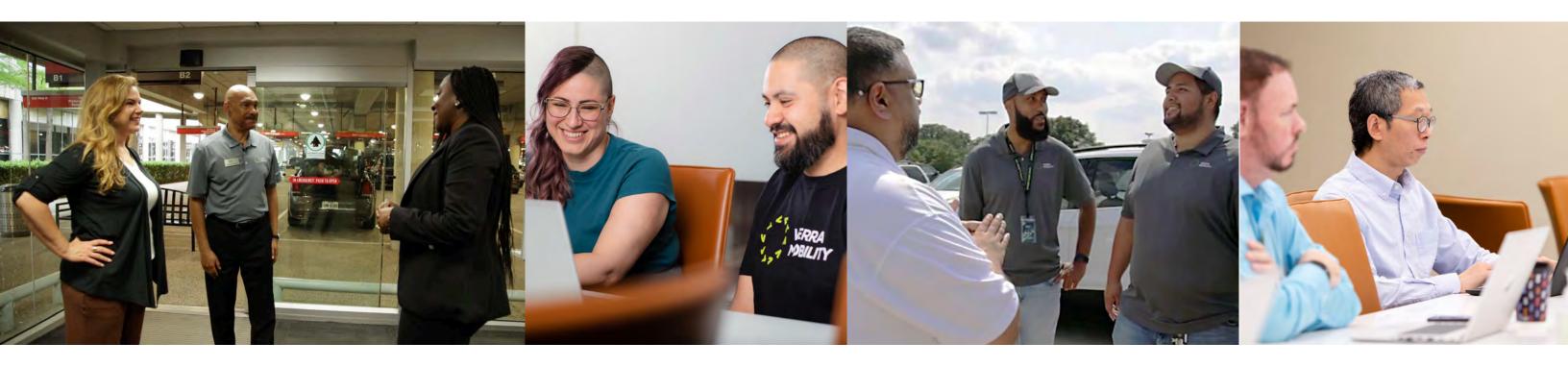


# **PEOPLE**

To solve the world's most complex transportation and mobility challenges, we draw on the differences in who we are, what we've experienced, and how we think. We foster an environment where everyone can bring their best selves to work every day. We are focused on creating an engaging and fulfilling workplace, with a team that is united in our purpose to enrich lives by making transportation safer and easier.

- ✓ TALENT DEVELOPMENT
- ✓ EMPLOYEE WELL-BEING
- ✓ WORKPLACE ENGAGEMENT
- **✓ DIVERSITY AND INCLUSION**
- ✓ COMMUNITY ENGAGEMENT AND GIVING

# **EMPOWERING OUR WORKFORCE**



#### ATTRACT, ENGAGE, AND RETAIN

Our success depends on attracting, retaining, and developing a diverse group of talented individuals who possess the knowledge and skills that help us achieve our business goals. That's why we've implemented purposeful hiring strategies that include opportunities for internal mobility and promotion and an employee referral program. We also have a multifaceted talent development framework that includes functional training, management training, and targeted development to support employee growth.

#### **TOTAL REWARDS**

Our Total Rewards philosophy is designed to motivate, reward, and retain our employees to help deliver for our customers. We offer benefits that meet the needs of our employees' personal preferences, built to support their well-being. Our compensation packages are intended to attract and retain talent in today's competitive market while incentivizing high performance.

#### **DIVERSITY AND INCLUSION**

We foster an open environment in which everyone can bring their best selves to work every day in a spirit of collaboration. With the foundation of a diverse and inclusive workforce, we have the human resources to help make mobility safer and smarter and to serve our customers at their highest point of need. To promote a sense of belonging, employees can take part in a number of inclusive programs, notably through our Employee Resource Groups (ERGs), designed to build connections among women, veterans, people of color, and the LGBTQ+ community.

# **WORKPLACE EXPERIENCE**

#### **CREATING AN ENGAGING WORKPLACE**

We empower our people to share feedback about their experiences through a thoughtfully designed employee engagement platform. We encourage our leaders to take actions that create more engaging and fulfilling workplace experiences.

To measure employee engagement progress and drive continuous improvement, we conduct regular employee engagement surveys. Our commitment has resulted in a significant increase in employee engagement. In 2023 alone, our score increased by **4** points across all categories.

In 2023, we achieved a **92%** global survey participation rate, which is **17%** higher than the survey platform's average survey participation rate. By analyzing qualitative and quantitative results, we gain powerful insights into overall employee experience at Verra Mobility.



#### **VOICE OF OUR EMPLOYEES**

In our most recent annual engagement survey, our employees highlighted:

comfortable being myself at work.



84

I have the **flexibility** to perform my best.



91

We value teams with **diverse** backgrounds and experiences.



81

I am **supported** in balancing my work and personal life.



80

I am encouraged to take initiative.



84

I am inspired to do **my best.** 



85

My background is **welcomed**.



83

The work that I do here is **meaningful.** 



82

I am encouraged **to share** my perspectives.



87

My team **communicates**openly and
honestly.



86

# WORKPLACE EXPERIENCE CONTINUED

#### **GREAT PLACE TO WORK®**

Our commitment to workplace experience has also earned us the Great Place To Work® certification for the past two years. This prestigious recognition is based on what current U.S. employees say about their experience working at our company.<sup>2</sup>

The Great Place To Work® survey found that

84% of respondents feel that the company is a great place to work

compared to

**57%** at a typical U.S. company.



Great Place To Work® is the global authority on workplace culture, employee experience, and the leadership behaviors proven to deliver market-leading revenue, employee retention, and increased innovation.

<sup>2</sup>Survey included all U.S. employees in Commercial Services, Government Solutions, and Shared Services.

#### WHAT OUR EMPLOYEES SAY:

90%

When you join the company, you are made to feel welcome.

88%

I am able to take time off from work when I think it's necessary.

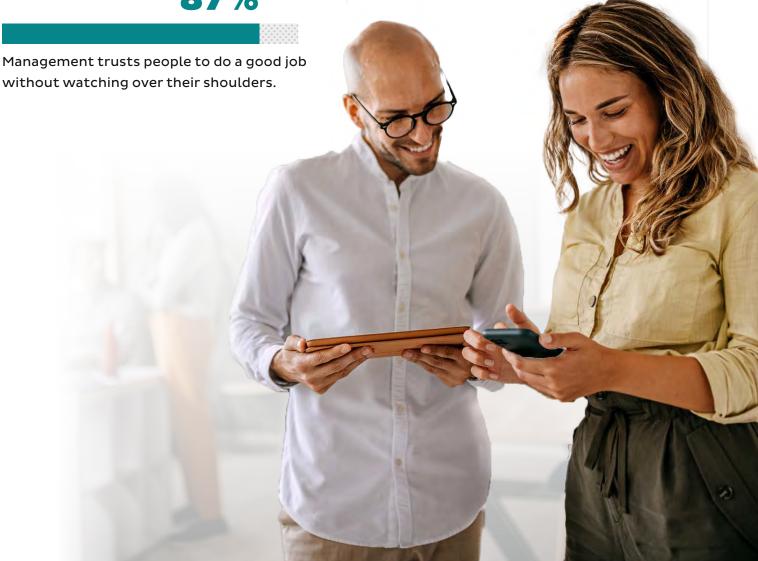
87%

People here are given a lot of responsibility.

87%

87%

Our facilities contribute to a good working environment.



# **EMPLOYEE RESOURCE GROUPS**

Our ERGs are employee-led, self-directed, voluntary groups organized around a shared interest, characteristic, or experience. ERGs increase opportunities for employees to create connections, collaborate, and foster a sense of belonging and inclusion.



## WOMEN@VRRM

Creating opportunities for women to build and strengthen connections, to learn, grow, and be inspired by women, and to support gender equity programs across Verra Mobility.



## **VETERANS@VRRM**

Embracing our proud community of employee veterans, encouraging shared experiences, and supporting veteran recruitment, career development, professional growth, and retention.



## **GREEN@VRRM**

Enhancing sustainability across Verra Mobility by providing educational resources and delivering green initiatives.



## **DIVERSITY@VRRM**

Delivering education, events, and programs that celebrate our diverse backgrounds and increase belonging.



# PRIDE@VRRM

Building awareness, acceptance, and understanding on issues that affect the LGBTQ+ community.







# **GIVING BACK TO THE COMMUNITY**

We actively support local, national, and international organizations that provide assistance to children who are sick, hungry, or unsafe. Each year, we donate time and resources to help vulnerable children worldwide.

Phoenix Children's In 2023, our employees donated **11,726 hours** of time and we made **over \$100,000** in donations to charitable organizations, including but not limited to:

- > National Black Child Development Institute
- > UNICEF
- > Juvenile Diabetes Research Foundation
- > One Tree Planted
- > No Kid Hungry
- > Phoenix Dream Center
- > Ronald McDonald House
- > Feeding America
- > Save the Children
- > Phoenix Children's Hospital
- > The Trever Project





# 2023 VOLUNTEERING:

16 company-sponsored volunteer events

286
employees volunteered
at a companysponsored event

11,726
number of hours
volunteered by
employees at
company-sponsored
events

Phoenix Children's \$10,000

# THE GIFT OF FUNDING AND TIME

In recognition of our employees' charitable interests, we offer company matching through GivingTrax, an online platform through which U.S. employees can make personal donations to any legal nonprofit, which the company will match.

We also give U.S. employees 16 hours of Volunteer Time Off each year, which can be used to volunteer for any personal cause during regular working hours. In 2023, nearly 25% of U.S. employees volunteered their time at company volunteer events.





# **COMMUNITY GIVING IN ACTION**

Employees volunteer their time to help meet the needs of children and families in their communities and around the world. Highlights from 2023 include:

#### **CARING FOR CHILDREN IN CRISIS**

In May 2023, our Government Solutions business hosted an event that brought our employees together to build 100 essential item kits for children and families at the Child Crisis of Arizona organization. In November, employees visited the Child Crisis of Arizona headquarters to view the programs they host and present them with a generous donation.

#### **FEEDING HUNGRY CHILDREN**

In July 2023, employees in our Commercial Services business in Mesa, Arizona, got to work hand-packing meals for vulnerable children, consisting of rice, soy, dried vegetables, and a nutritionally complete blend of vitamins and minerals. Meals were then boxed, placed on pallets, and shipped to charitable organizations in Nicaragua and Guatemala.

#### PACKING MEALS FOR FAMILIES IN NEED

In October 2023, employees in our Parking Solutions business packed 4,000 nutritious, shelf-stable meals to feed families in need and united with other local volunteers to fight hunger in the community.

Altogether, approximately 1,100 volunteers packed meals to feed 50,000 families in Indiana as part of the 13th Annual Million Meal Marathon.

#### **HOLIDAY GIFTS FOR FAMILIES IN NEED**

In December 2023, employees on the legal, compliance, and government relations teams organized gift donations through a local non-profit's "Adopt-A-Family" program, delivering 60 gifts for children in need and providing a cash donation to help ease financial burdens during the holiday season.



# **ETHICS AND INTEGRITY**

Doing business with integrity is an essential element of our culture and the foundation of our Core Values. By setting and adhering to high standards of ethical conduct, we cultivate a culture in which our directors, officers, employees, and partners conduct business in accordance with the letter and spirit of all relevant laws and regulations. Our Code of Business Ethics and Conduct applies to all our employees, and each year, employees acknowledge its terms.

As part of our culture of compliance, we maintain strict policies governing business ethics, anti-bribery and corruption, insider trading, political contributions, ethics violation reporting, and travel, entertainment, and gifts, among others. We also maintain a 24/7 EthicsLine, which is available to employees, suppliers, and customers globally. The EthicsLine is operated by a third party and concerns can be reported anonymously.

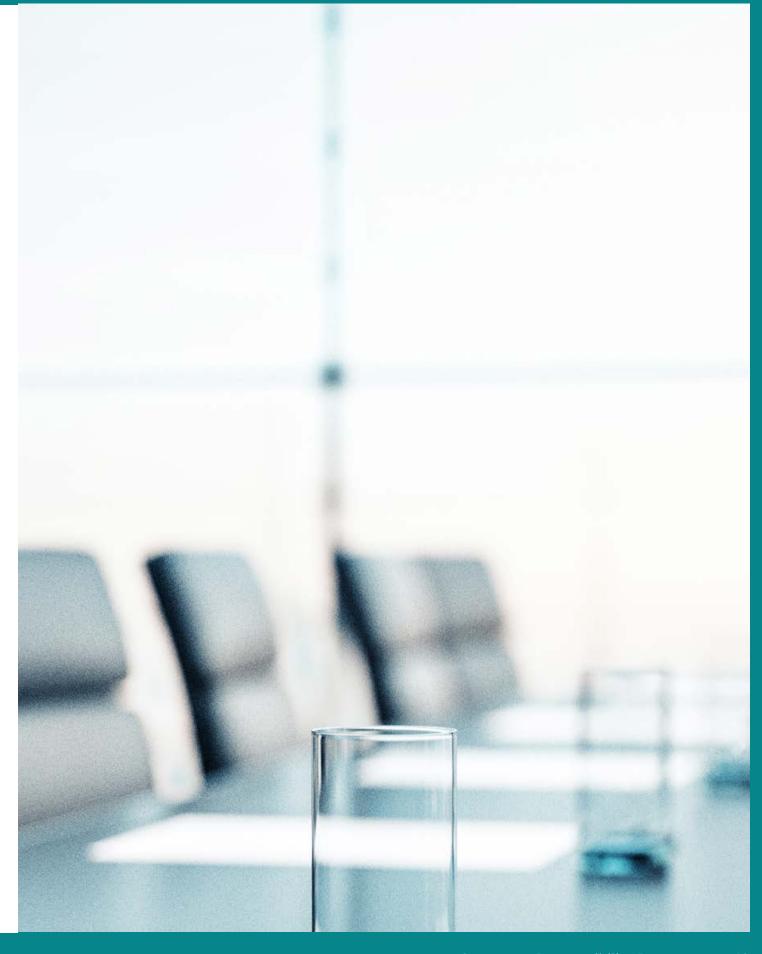
Additionally, we require all employees to complete trainings related to compliance, ethics, and diversity and inclusion, as well as other function-specific trainings. Our Compliance and Ethics Committee, which includes our Chief Financial Officer, Chief Technology Officer, Chief Legal and Compliance Officer, and Head of Corporate Compliance, oversees these compliance programs.



# **GOVERNANCE**

Good corporate governance provides the framework to manage our business and carry out our responsibilities for the short- and longterm benefit of our stockholders, employees, and communities.

- √ 43% DIVERSITY AT THE BOARD LEVEL
- ✓ INDEPENDENT BOARD CHAIR
- ✓ 100% INDEPENDENCE FOR NON-EXECUTIVE DIRECTORS
- ✓ BOARD OVERSIGHT OF CORPORATE RESPONSIBILITY
- ✓ HIGH DIRECTOR ATTENDANCE AT BOARD MEETINGS
- ✓ NO DIRECTOR OVERBOARDING
- ✓ DIRECTOR TENURE LESS THAN 10 YEARS
- ✓ ROBUST CYBERSECURITY FRAMEWORK



# IT TAKES ALL OF US

We believe that good corporate governance allows us to enhance and protect shareholder value. Our corporate governance practices help maintain internal checks and balances, strengthen management accountability, engender public trust, and foster responsible decisionmaking. Additionally, Verra Mobility is committed to a robust data privacy and security program.

Our Board of Directors plays a key role in supporting our business and organizational objectives, the effectiveness of policies and decisions, and the execution of our strategic initiatives. Specifically, the Board oversees the company's business affairs and integrity, follows legal and regulatory requirements, performs an annual CEO evaluation, supervises executive succession planning, establishes internal controls over financial reporting, and assesses company risks and risk mitigation plans.

The Board is comprised of six independent non-executive directors and our CEO. We separate the roles of CEO and Board chair, and our Board chairman is independent. The Board's responsibilities are conducted largely through three standing Board committees—Audit, Compensation, and Nominating and Corporate Governance. These independent committees are involved in oversight of all aspects of the business, including annual performance evaluations.

Our Nominating and Corporate Governance Committee, which is comprised entirely of independent directors, oversees the company's corporate responsibility objectives, and our Chief Legal Officer manages corporate responsibility initiatives.



Corporate Responsibility Report

# **RESPONSIBLE BUSINESS PRACTICES**







#### A COMMITMENT TO CORPORATE RESPONSIBILITY

Our Board of Directors is committed to conducting business responsibly. We strongly believe that the emphasis we place on corporate responsibility will help drive long-term value for our company, customers, shareholders, and other stakeholders. All corporate responsibility initiatives are overseen by our Board's Nominating and Corporate Governance Committee, which is comprised entirely of independent directors.

#### **DIVERSITY AT THE BOARD LEVEL**

We value diversity at all levels of our company. We believe the backgrounds and qualifications of our directors, considered as a group, should reflect a broad diversity of experience, professions, skills, geographic representation, knowledge, and abilities so that the Board can fulfill its responsibilities fairly and equitably.

In 2023, women and people of color made up 43% of our Board.

#### **SECURITY AND PRIVACY**

Verra Mobility is dedicated to protecting the confidential information of its employees, contractors, customers, consultants, and vendors. Employees and contractors with access to sensitive data receive robust Security and Privacy Awareness training and certification every year. Internal groups and departments also collectively participate in training and awareness campaigns.

Because our customers include large multinational corporations and governmental agencies that depend on the accuracy and security of information, we devote significant resources to our cybersecurity programs, which are designed to protect our systems and data while preventing, detecting, and responding to data security and privacy incidents.

# PRIVACY AND SECURITY OVERSIGHT

We are committed to protecting and securing the confidential data of customers, employees, suppliers, and others. We maintain a robust data privacy and cybersecurity framework to promote data protection and information security.



#### **AUDIT AND COMPLIANCE**

Our privacy framework consists of fourteen pillars, which align with key data privacy regulations, standards, and guidance, and serves as the foundation for building accountable privacy and security programs. Each year, we participate in audits and/or assessments initiated by customers, governing bodies, and industry experts, including quarterly penetration tests, certifications, and audits. We also perform regular self-assessments of our privacy and cybersecurity program.

#### **DATA SECURITY GOVERNANCE**

Our Vice President of Cybersecurity, who reports to our Chief Technology Officer, leads the cybersecurity team, which has a dedicated governance, risk, and compliance function. The team is responsible for publishing relevant cybersecurity policies and standards, conducting an annual risk assessment, and ensuring compliance.

#### **PRIVACY CHAMPIONS**

The Verra Mobility Privacy Office is governed by our Vice President of Global Privacy and Data Protection, who reports to our Chief Technology Officer and leads a Privacy Champions Group composed of representatives from various business units, disciplines, and geographies. Together, the Chief Technology Officer, Vice President of Global Privacy and Data Protection, and Privacy Champions Group make up the Verra Mobility Privacy Council. Verra Mobility is a Bronze Member of the International Association of Privacy Professionals (IAPP), a not-for-profit organization that helps define, promote, and improve the privacy profession globally.

#### TRAINING AND AWARENESS

Employees and contractors with access to sensitive data receive robust Security and Privacy Awareness training and certification every year. We also provide role-based, group, and department training and awareness campaigns throughout the year.

#### CYBERSECURITY INSURANCE

We maintain a cybersecurity and privacy liability insurance policy that covers the enterprise and includes supplemental coverages for specific exposures. This policy is renewed and re-evaluated annually.

#### PRIVACY-BY-DESIGN/SECURITY-BY-DESIGN

We embed privacy and security requirements into data products, programs, and processes. This includes minimizing personal data in datasets and assuring an appropriate legal basis for their collection. Our Privacy and Security team also partners with our legal and procurement departments to make sure suppliers that handle personal information undergo a Security and Privacy Impact Assessment.

#### **INCIDENT RESPONSE**

We adhere to documented incident response plans, updated periodically, that factor in regulatory requirements, contractual commitments, and industry best practices. We communicate with relevant parties about each incident to ensure adherence to documented commitments.





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